

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

FILED
BANKRUPTCY COURT
EASTERN DISTRICT OF TX
2000 JUL 31 AM 7:46
CLERK U.S. BANKRUPTCY
COURT
BY Min DEPUTY

IN RE:

MICHAEL F. MURRAY

DEBTORS

)
) CASE NO.97-34135-S
) CHAPTER 7
)
)
)

TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION

LINDA PAYNE, trustee of the estate of the above-named Debtors, certifies to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court.

Therefore, the trustee requests that the Final Report and Proposed Distribution be accepted.

Date: 7/22/00

Linda Payne
Linda Payne, Trustee

+++++

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report and Proposed Distribution.

William T. Neary
United States Trustee
Eastern District of Texas

Dated: 7-24-00

W. T. Neary
By:

113
aw

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:)	
)	
MICHAEL F. MURRAY)	CASE # 97-34135-S
)	CHAPTER 7
)	
DEBTOR)	

TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND
DISCHARGE TRUSTEE

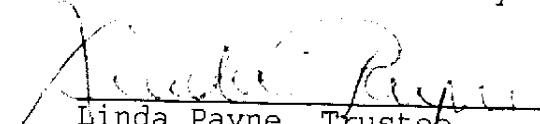
The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.
2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final report.
7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 8/2/92


Linda Payne, Trustee
100 North Main Street
Paris, TX 75460-4171
903 784 4393

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

PAYNE

CASE NAME:

MURRAY, MICHAEL

COMMENTS:

CASE NUMBER:

97-34135

DATE UST APPROVED:

07-20-00

ESTATE INCOME:

TOTAL RECEIPTS:

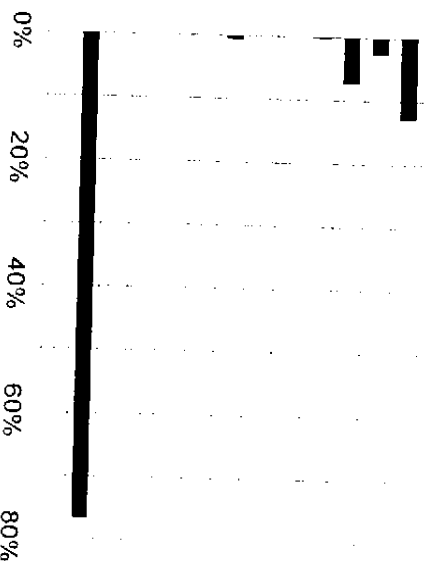
\$26,364.25 100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION
TRUSTEE'S EXPENSES
FIRM'S PROFESSIONAL FEES
FIRM'S PROFESSIONAL EXPENSES
OTHER ATTORNEY FEES
OTHER PROFESSIONAL FEES
COURT COSTS
ESTATE EXPENSES(TAXES, ETC)
PRIOR CHAPTER COSTS
SECURED CLAIMS PAID
PRIORITY CLAIMS PAID
UNSECURED CLAIMS PAID
OTHER(RETURN TO DEBTOR, ETC)

3,386.43
678.28
1,907.50
38.31
0.00
0.00
150.00
0.00
0.00
0.00
0.00
20,203.73
0.00

12.84%
2.57%
7.24%
0.15%
0.00%
0.00%
0.57%
0.00%
0.00%
0.00%
0.00%
76.63%
0.00%



**UNSECURED CLAIMS
ALLOWED**

1,763,040.78

**UNSECURED CLAIMS
PAID**

20,203.73

**PERCENT RECOVERED
FOR UNSECURED**

1.15%

SCHEDULE A-1

Case Name: MURRAY

Case Number: 97-34135-S

A: Receipts		\$26,364.25
B. Disbursements		
1. Secured Creditors	\$	0
2. Administrative	\$	1,945.81
3. Priority	\$	0
4. Other	\$	0
TOTAL DISBURSEMENTS		<u>\$ 1,945.81</u>
C. Current Balance		\$24,418.44

Form 1

Page: 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 97-34135 DS
Case Name: MURRAY, MICHAEL F.

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 12/02/97 (f)

Period Ending: 06/20/00

\$341(a) Meeting Date: 01/12/98
Claims Bar Date: 07/14/98

Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
1	Homestead on 197 acres	154,873.97	0.00	DA	0.00	FA
2	Cash	500.00	500.00	DA	0.00	FA
3	Household Goods	10,000.00	0.00	DA	0.00	FA
4	Clothing	1,000.00	0.00	DA	0.00	FA
5	Jewelry	1,500.00	0.00	DA	0.00	FA
6	Two guns	500.00	0.00	DA	0.00	FA
7	IRA	108,678.78	0.00	DA	0.00	FA
8	1992 Toyota Camry	9,000.00	0.00	DA	0.00	FA
9	Hay	2,000.00	0.00	DA	0.00	FA
10	Farming Equipment Includes tractor \$4,000.00; Riding lawn mower \$2,500.00; and Wood Cutter \$200.00	6,700.00	0.00	DA	0.00	FA
11	Mobile Home on Homestead	40,000.00	0.00	DA	0.00	FA
12	Northwest Equity Partners	25,105.00	25,105.00		25,104.00	FA
13	Interest in Partnerships Includes Muncan Investments \$0; Murray Family Partnership \$0; EPI Technology \$0; Heinigram \$0; Murray Investments Associates - unknown; Mo Films, Ltd. \$0; and Specialty Films, Ltd \$0.	Unknown	0.00		0.00	FA

Form 1

Page: 2

Individual Estate Property Record and Report

Asset Cases

Case Number: 97-34135 DS
Case Name: MURRAY, MICHAEL F.
Period Ending: 06/20/00

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 12/02/97 (f)
\$341(a) Meeting Date: 01/12/98
Claims Bar Date: 07/14/98

Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
14	1983 Toyota Land Cruiser P/U - Wrecked	500.00	100.00		100.00	FA
15	Overpayment - reimbursement with interest Paid attorney for Trustee twice. Refund of money plus \$4.27 in interest for the 21 days before the mistake was caught.	0.00	1,271.58		1,271.58	FA
16	WOOD CUTTER	200.00	0.00		0.00	FA
17	Painewebber, Inc. Pension	Unknown	0.00	DA	0.00	FA
18	1992 Pickup truck	7,000.00	0.00	DA	0.00	FA
19	Brookhollow Non resident membership Non transferable membership	0.00	0.00	DA	0.00	FA
20	Assets	Totals (Excluding unknown values)	\$367,557.75	\$26,976.58	\$27,631.56	\$0.00
Int	INTEREST (u)	Unknown	N/A		1,155.98	Unknown

Major Activities Affecting Case Closing:

Need to hire accountant to file final estate tax return.

Initial Projected Date Of Final Report (TFR): September 30, 2000

Current Projected Date Of Final Report (TFR): September 30, 2000

Form 2

Cash Receipts And Disbursements Record

Page: 1

Case Number: 97-34135 DS
Case Name: MURRAY, MICHAEL F.

Taxpayer ID #: 75-6518152
Period Ending: 06/20/00

Trustee: LINDA S. PAYNE (631540)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-7391057-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/31/98	{12}	NORTHWEST EQUITY PARTNERS	Closeout of investment	25,104.00		25,104.00
04/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.37%	47.91		25,151.91
05/29/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.37%	50.76		25,202.67
06/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.37%	49.14		25,251.81
07/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	50.87		25,302.68
08/19/98	{14}	MICHAEL MURRAY	COURT APPROVED SALE OF VEHICLE	100.00		25,402.68
08/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	48.33		25,451.01
09/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	46.69		25,497.70
10/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0%	46.40		25,544.10
11/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0%	42.02		25,586.12
12/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	43.50		25,629.62
01/29/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	43.57		25,673.19
02/26/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	39.42		25,712.61
03/17/99	101	BILL PAYNE	Attorney for Trustee Fees		1,267.31	24,445.30
03/29/99	102	BILL F. PAYNE	Attorney for Trustee Fees		1,267.31	23,177.99
03/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	42.67		23,220.66
04/20/99	{15}	BILL Payne	Overpayment of Attorney for Trustee. Reimbursement plus interest for 21 days.	1,271.58		24,492.24
04/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	38.55		24,530.79
05/28/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	41.70		24,572.49
06/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	39.82		24,612.31
07/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	39.75		24,652.06
08/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	39.81		24,691.87
09/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	38.59		24,730.46
10/29/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	40.82		24,771.28

Subtotals :

\$27,305.90

\$2,534.62

{ Asset reference(s)

Form 2

Cash Receipts And Disbursements Record

Page: 2

Case Number: 97-34135 DS
Case Name: MURRAY, MICHAEL F.
Taxpayer ID #: 75-6518152
Period Ending: 06/20/00

Trustee: LINDA S. PAYNE (631540)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-7391057-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
11/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	40.75		24,812.03
12/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	42.18		24,854.21
01/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	42.14		24,896.35
02/29/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.1000%	39.48		24,935.83
03/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.1000%	42.28		24,978.11
04/28/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.2000%	43.71		25,021.82
05/11/00	103	BILL PAYNE	COURT APPROVED ATTORNEY FEES 5/1/00		647.50	24,374.32
05/11/00	104	BILL PAYNE	COURT APPROVED ATTORNEY EXPENSES		31.00	24,343.32
05/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	45.98		24,389.30
06/20/00	Int	Interest Posting	Current Interest Rate is 2.3000%	29.14		24,418.44
06/20/00		To Account #312739105766	READY FOR FINAL REPORT		24,418.44	0.00

ACCOUNT TOTALS
Less: Bank Transfers 27,631.56
Subtotal 27,631.56
Less: Payments to Debtors 3,213.12
NET Receipts / Disbursements \$27,631.56

27,631.56
0.00
24,418.44
3,213.12
0.00
\$27,631.56
\$3,213.12

{ Asset reference(s)

Form 2

Cash Receipts And Disbursements Record

Page: 3

Case Number: 97-34135 DS
Case Name: MURRAY, MICHAEL F.
Taxpayer ID #: 75-6518152
Period Ending: 06/20/00

Trustee: LINDA S. PAYNE (631540)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-7391057-66 - Checking Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/20/00		From Account #312739105765	READY FOR FINAL REPORT	24,418.44		24,418.44

ACCOUNT TOTALS	24,418.44	0.00	\$24,418.44
Less: Bank Transfers	24,418.44	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # 312-7391057-65	27,631.56	3,213.12	0.00
Checking # 312-7391057-66	0.00	0.00	24,418.44
	\$27,631.56	\$3,213.12	\$24,418.44

{ Asset reference(s)

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
PARIS DIVISION

FILED
99 MAR -8 PM 3:26
mh

IN RE:

MICHAEL F. MURRAY

DEBTOR

CASE NO. 97-34135
CHAPTER 7

EOD MAR 09 '99

**ORDER GRANTING
TRUSTEE'S APPLICATION FOR
FEES AND EXPENSES OF ATTORNEY FOR TRUSTEE**

The Court having considered Trustee's Application for Fees and Expenses of Attorney for Trustee, the same being noticed to all creditors and no objections being filed, and good cause being shown, it is hereby:

ORDERED that Linda Payne, trustee herein, is authorized to pay Bill Payne \$1,260.00 for services rendered and \$7.31 for expenses incurred between March 20, 1998 and May 29, 1998 in connection with this case.

Dated: March 8, 1999


HONORABLE DONALD R. SHARP
UNITED STATES BANKRUPTCY JUDGE

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
PARIS DIVISION

EOD MAY 1
FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TX
2000 MAY -1 AM 10:38
CLERK, U.S. BANKRUPTCY
COURT

IN RE:

MICHAEL F. MURRAY

DEBTOR

CASE NO. 97-34135
CHAPTER 7

BY [Signature] DEPUTY

**ORDER GRANTING
FINAL APPLICATION FOR FEES AND EXPENSES
OF ATTORNEY FOR TRUSTEE**

The Court having considered Final Application for Fees and Expenses of Attorney for Trustee, the same being noticed to all creditors and no objections being filed, and good cause being shown, it is hereby:

ORDERED that Linda Payne, trustee herein, is authorized to pay Bill Payne \$647.50 for services rendered and \$31.00 for expenses incurred between November 16, 1999 and February 10, 2000 in connection with this case.

Dated: May 1, 2000

[Signature]
HONORABLE DONALD R. SHARP
UNITED STATES BANKRUPTCY JUDGE

110

SCHEDULE B

TRUSTEE COMPENSATION:

Total Receipts \$26,364.25

25% of first \$5,000.00	=	\$1,250.00
10% over \$5,000.00 and		2,136.43
under \$50,000	=	0
5% over \$50,000.00 and		0
under \$1,000,000.00	=	0
3% over \$1,000,000.00	=	0

Total Trustee Fees = \$3,386.43

UNREIMBURSED EXPENSES:

Recording Fees-----	\$	
Premium on bond-----	\$	
Travel-----	\$	231.00 See Exhibit "A"
Clerical & Stenographic-----	\$	218.50 "
Postage-----	\$	48.43 "
Copies-----	\$	146.25 "
Long Distance-----	\$	"
Copy Service-----	\$	34.10 "
Federal Express-----	\$	"

TOTAL UNREIMBURSED EXPENSES-\$ 678.28

RECORDS:

Trustee did not take possession of business or
personal records of the debtor.

_____X_____

Trustee did take possession of business or
personal records of the debtor.

Notice given to debtor on
to pick up business or personal records in
hands of trustee. If not picked up within
30 days such records or work files may be
destroyed.

Exhibit "A"

Expenses of Michael Murray 97-34135-S

Travel:

341(a)- Plano - 220 miles

Objections to Claims 6/9/99 - Plano - 220 miles

Objections to Claims 6/23/99 - Plano - 220 miles

660 miles @ 0.35 per mile = \$231.00

<u>Secretarial, Copies & Postage:</u>	<u>Copies</u>	<u>Postage</u>
Application to Employ Attorney 1.00	32	.88
Objection to Exemptions 1.00	20	2.20
Amended Objection to Exemptions 1.00	20	2.20
Motion for Continuance on Hearing on Objections to Exemptions 1.10	20	2.20
Notice of Reset Hearing 0.50	20	2.20
Trustee's Application to Sell Property of the Estate(Vehicle) 2.00	33	5.17
Application for Compensation of Attorney for Trustee 2.75	63	7.29
Bill of Sale 0.50	8	.33
Request for Claims File 0.20	3	.33

Trustee's Application for Deferral
of Filing Fee in Adversary

0.50	10	.66
------	----	-----

Objections to Claims

3.10	126	9.63
------	-----	------

Final Application for Compensation
of Attorney for Trustee

2.20	58	7.29
------	----	------

Final Report

3.00	120	3.20
------	-----	------

Distribution Checks

1.00	7	1.65
------	---	------

Supplemental Final Report

2.00	45	3.20
------	----	------

Totals:

Travel =660 miles @ 0.35 per mile-----\$231.00

Secretarial =21.85 hrs @ \$10.00 per hour ----- 218.50

Copies =585 @ \$0.25 each ----- 146.25

Postage----- 48.43

Intranet Copy Service----- 34.10

Total = \$678.28

SCHEDULE C
EXPENSES OF ADMINISTRATION

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a) (1)			
<u>Court Cost and Fees</u>			
A. Notice & Claim Fees \$			
B. Adv. filing fees	150.00	0	150.00
C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b) (1) (a)			
<u>Preservation of estate</u>			
A. Transportation			
B. Storage			
C. Wages			
D. Estates share FICA			
E. Watchman			
F. Insurance			
G. Upkeep			
H. Advertising			
I. Expenses in Sale of Real Estate			
J. Trustee's Bond			
3. 11 U.S.C. Sec.503(b) (2)			
<u>Post-Petition Taxes</u>			
<u>and related penalties</u>			
4. 11 U.S.C. Sec.503(b) (2)			
<u>Compensation and</u>			
<u>Reimbursement</u>			
A. Trustee Fees \$ 3,386.43	0	3,386.43	
B. Trustee Expenses 678.28	0	678.28	
C. Attorney to Trustee 1,907.50	1,907.50	0	
D. Expenses for Attorney 38.31	38.31	0	
E. Attorney to Debtor 0	0	0	
F. Expenses for Attorney 0	0	0	
G. Auctioneers 0	0	0	
H. Appraiser 0	0	0	
H. Appraisers 0	0	0	
I. Accountant 0	0	0	
5. 11 U.S.C. Sec.503(b) (3)			

SCHEDULE D

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Due
1. For Credit Extended Sec.364(e)(1)					
2. Claims from failure of adequate protection Sec.307(a)(b)					
3. "Gap Claims" Sec.507(a)(2)					
4. Wages, etc. Sec.507(a)(3)					
5. Contributions to benefit plans Sec.507(a)(4)					
6. Consumer deposits Sec.507(a)(6)					
7. Taxes Sec.507(a)(8)					

SCHEDULE E

SECURED CLAIMS

Claim No.	Creditor	(1) Amt of Claim	(2) Amt. Not Determined	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt Due
Total of ALLOWED Secured Claims \$0						

Total UNSECURED CLAIMS Allowed: \$1,763,040.78

Eastern District of Texas
CLAIMS REGISTER

02/19/99 Last Date to File Claims: 04/15/98 97-34135 drs Page 1
Last Date to File Claims for Governmental Unit: 07/14/98
Michael F. Murray

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 1 Filed: 01/28/98 Admiral Insurance Co. c/o Steve Malin, Atty 110 N. Tennessee, Ste B McKinney, TX 75069	Filed Amt: 213,705.95 g	Judgment 6/11/96
No: 2 Filed: 02/26/98 Alexandra R Beveridge c/o M. Susan Hardie Burns, Wooley & Marseglia 1111 Bagby, Ste 4900 Houston, TX 77002	Filed Amt: 293,347.28 g	6/10/99
No: 3 Filed: 02/26/98 Marcia M. Beveridge c/o M. Susan Hardie Burns Wooley & Marseglia 1111 Bagby - Ste 4900 Houston, TX 77002	Filed Amt: 703,487.55 g	6/10/99
No: 4 Filed: 03/18/98 Internal Revenue Service c/o Christopher Moser Quilling Selander Cummiskey. 350 N. St Paul, Ste 2800 Dallas, TX 75201	Filed Amt:	AMOUNT NOT SPECIFIED (FILED BY DEBTOR'S ATTORNEY) 6/24/99
No: 5 Filed: 04/10/98 Paine Webber, Inc. c/o Vivian Valentine 1000 Harbor Blvd, 3rd Floor Weehawken, NJ 07087-6790	Filed Amt: 552,500.00 g	Final Judgment 6/25/96
No: 6 Filed: 04/15/98 Alexandra R Beveridge c/o M. Susan Hardie Burns, Wooley & Marseglia 1111 Bagby, Ste 4900 Houston, TX 77002	Filed Amt: 293,347.28 g	Amended by 8 UNKNOWN CLASSIFICATION AND AMOUNT 6/10/99

Eastern District of Texas
CLAIMS REGISTER

02/19/99 Last Date to File Claims: 04/15/98 97-34135 drs Page 2
Last Date to File Claims for Governmental Unit: 07/14/98
Michael F. Murray

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 7 Filed: 04/15/98 Marcia M. Beveridge c/o M. Susan Hardie Burns Wooley & Marseglia 1111 Bagby - Ste 4900 Houston, TX 77002	Filed Amt: 703,487.55 g	Amended by 9 CLAIM CLASSIFICATION IS UNKNOWN
No: 8 Filed: 05/29/98 Alexandra R Beveridge c/o M. Susan Hardie Burns, Wooley & Marseglia 1111 Bagby, Ste 4900 Houston, TX 77002	Filed Amt: 293,347.28 o	Amendment of 6 Classified Judgment 8/16/94
No: 9 Filed: 05/29/98 Marcia M. Beveridge c/o M. Susan Hardie Burns Wooley & Marseglia 1111 Bagby - Ste 4900 Houston, TX 77002	Filed Amt: 703,487.55 o	Amendment of 7 Classified Judgment - 8/16/94

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:

MICHAEL F. MURRAY

DEBTOR

)
)
) CASE NO. 97-34135-S
) CHAPTER 7
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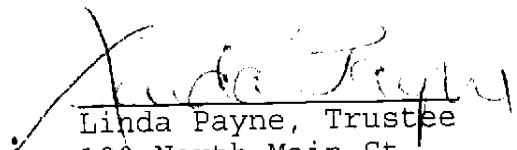
TRUSTEE'S REPORT OF
PROPOSED FINAL DISTRIBUTIONS

The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution upon certification by the U. S. Trustee unless written objection thereto is filed and served on the trustee and on the U. S. Trustee.

1. Balance on hand		\$24,418.44
2. Administrative Expenses to be paid (see attached schedule of payees and amounts)	\$ 4,214.71	
3. Priority Claims to be paid (see attached schedule of payees and amounts)	\$ 0	
4. Secured Claims to be paid (see attached schedule of payees and amounts)	\$ 0	
5. Unsecured Claims to be paid (see attached schedule of payees and amounts)	\$20,203.73	
6. Miscellaneous distributions to be paid (see attached schedule of payees and amounts)	\$ 0	
7. Total Distributions to be made		\$24,418.44
8. Zero Balance		


 Linda Payne, Trustee
 100 North Main St
 Paris, TX 75460

Claims Proposed Distribution
Trustee: LINDA S. PAYNE (631540)

Case: 97-34135 MURRAY, MICHAEL F.

Case Balance: \$24,418.44 **Total Proposed Payment:** \$24,418.44 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	CLERK, U. S. BANKRUPTCY COURT U.S. BANKRUPTCY COURT	Admin Ch. 7	150.00	150.00	0.00	150.00	150.00	24,268.44
	LINDA S. PAYNE EXP.-TRUSTEE (CH7)	Admin Ch. 7	678.28	678.28	0.00	678.28	678.28	23,590.16
	LINDA S. PAYNE FEES-TRUSTEE (CH7)	Admin Ch. 7	3,386.43	3,386.43	0.00	3,386.43	3,386.43	20,203.73
	BILL PAYNE FEES-TRUSTEE'S ATTY (CH7)	Admin Ch. 7	1,907.50	1,907.50	1,907.50	0.00	0.00	20,203.73
	BILL PAYNE EXP.-TRUSTEE'S ATTY (CH7)	Admin Ch. 7	38.31	38.31	38.31	0.00	0.00	20,203.73
1	Admiral Insurance Co.	Unsecured	213,705.95	213,705.95	0.00	213,705.95	2,448.98	17,754.75
5	Paine Webber, Inc.	Unsecured	552,500.00	552,500.00	0.00	552,500.00	6,331.43	11,423.32
8	Alexandra Beveridge	Unsecured	293,347.28	293,347.28	0.00	293,347.28	3,361.64	8,061.68
9	Marcia Beveridge	Unsecured	703,487.55	703,487.55	0.00	703,487.55	8,061.68	0.00
Total for Case 97-34135 :			\$1,769,201.30	\$1,769,201.30	\$1,945.81	\$1,767,255.49	\$24,418.44	\$0.00

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment
Total Administrative Claims :	\$6,160.52	\$6,160.52	\$1,945.81	\$4,214.71
Total Priority Claims :	\$0.00	\$0.00	\$0.00	\$0.00
Total Secured Claims :	\$0.00	\$0.00	\$0.00	\$0.00
Total Unsecured Claims :	\$1,763,040.78	\$1,763,040.78	\$0.00	\$20,203.73

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:)	
)	
MICHAEL F. MURRAY)	CASE NO. 97-34135-S
)	CHAPTER 7
)	
DEBTORS)	

ORDER APPROVING TRUSTEE'S FINAL REPORT AND PROPOSED
DISTRIBUTION

The Trustee having filed a Final Report and Report of Proposed Distribution; after hearing and due consideration, it is hereby:

ORDERED that the Trustee's Final Report and Proposed Distribution are hereby approved, and it is further,

ORDERED that the Trustee, Linda Payne, is to pay the following:

Linda Payne, Fees-----	\$ 3,386.43
Linda Payne, Expenses-----	678.28
U. S. Bankruptcy Court-----	150.00
Admiral Insurance Co.-----	2,448.98
Paine Webber, Inc.-----	6,331.43
Alexandra Beveridge-----	3,361.64
Marcia Beveridge-----	8,061.68

ORDERED that the Trustee shall make final distribution to all claimants as set out above upon entry of this order and file a Supplemental Final Report and Account with zero bank statement, after the requirements under Bankruptcy Rule 3011 and Sec 347(a) of the Bankruptcy Code have been complied with, if applicable.

Dated:

Honorable Donald S. Sharp